

Eagle Eye Commodities

September 26, 2017

Index

Punter's call

Looking Trendy

Smart Chart Calls

Momentum Swing

Day Trader's Hit list

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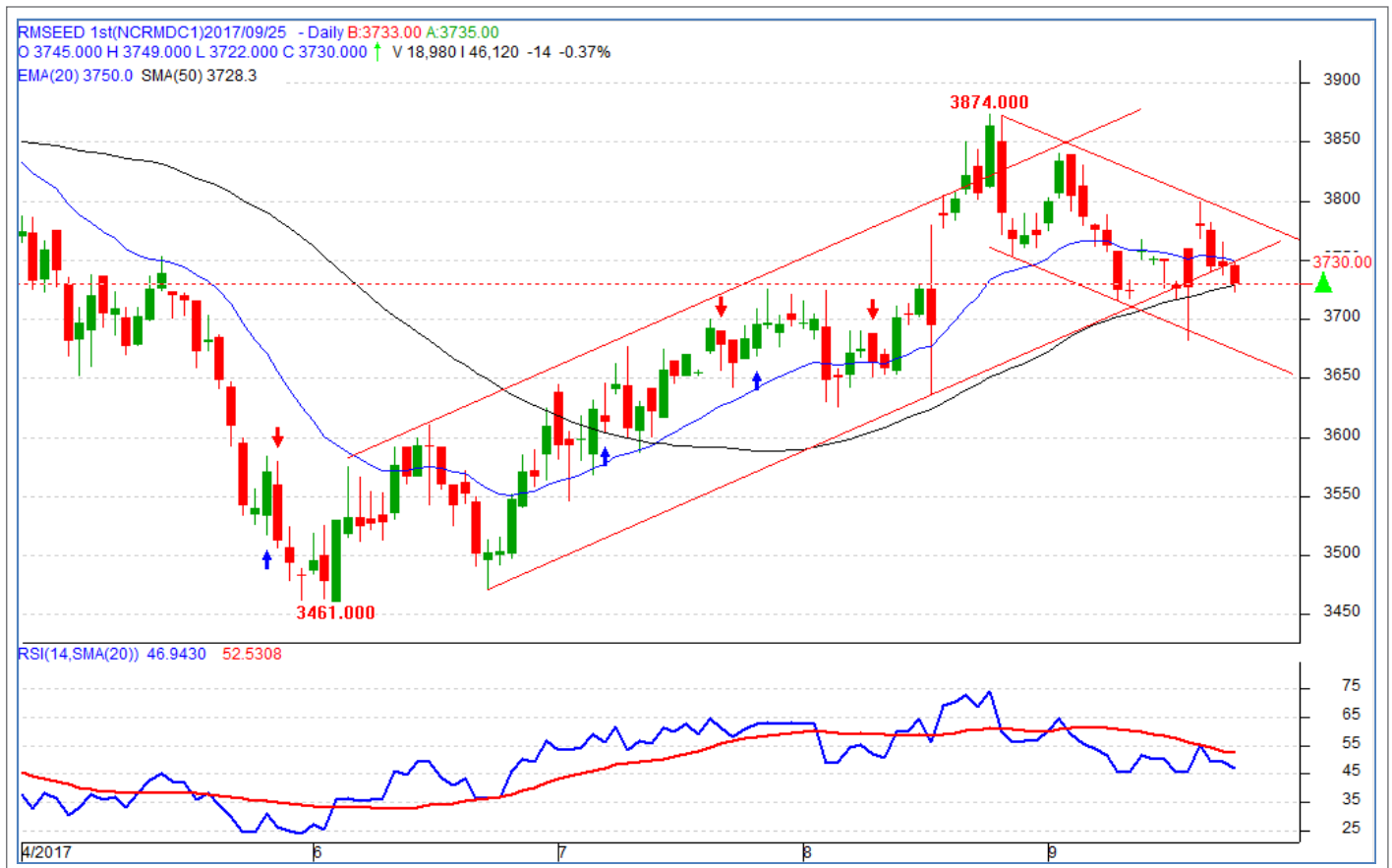
Punter's Call

RM Seed– Bearish break

From the below chart of RM Seed (Daily continuous contract), prices which were moving precisely in a rising channel formation have given a bearish break, thus opening negative possibilities. Now it has started forming a lower high and lower low (marked in a falling red channel). Prices are also trading below 20 EMA giving a sign that the positive momentum is on a hold.

Momentum indicator RSI is negatively poised and it is below the center line. Any move below 3710 can drag prices lower till 3650 levels in short to medium term perspective which is the support of the small red channel.

RM Seed



Short Term Trend

	Target	Trend	Reversal	Support / Resistance
Dhaanya Ncdex Future Index	2952	↓	3075	2952/3075

Medium Term Trend

	Target	Trend	Reversal	Support / Resistance
Dhaanya Ncdex Future Index	2917	↓	3116	2917/3116

Looking Trendy

Short Term Trend

	Target	Trend	Reversal	Support / Resistance
Gold MCX	30474	↑	29440	29440/30474
Silver MCX	41500	↑	39500	39500/41500
Crude MCX	3556	↑	3250	3250/3556
Copper MCX	412	↓	436	412/436
Zinc MCX	210	↑	196	196/210
Nickel MCX	660	↓	710	660/710

Medium Term Trend

	Target	Trend	Reversal	Support / Resistance
Gold Cash US \$	1375	↑	1264	1264/1375
Silver Cash US \$	18.64	↑	16.09	16.09/18.64
Crude US \$	53.40	↑	48.50	48.50/53.40
Copper \$ (comex)	2.77	↓	3.16	2.77/3.16
Zinc MCX	215	↑	185	185/215
Nickel MCX	780	↑	645	645/780

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Momentum Swing

Date	Recommendation	Stop loss/ Reversal (on intraday basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
13-Sep-17	Buy Syoref Oct	666.5	676.5	677.1	0.09	691.5

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis / TPB: trailing profit booked
Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's Hit List - Morning session

For September 26, 2017

		Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
NCDEX	Dec	Cottonseed Oil Cake	1400.00	1450.00	1466.00	1500.00	1550.00	Sell Below S1
NCDEX	Oct	Jeera	18800.00	18900.00	19085.00	19200.00	19500.00	Sell Below S1
NCDEX	Oct	Chana	5650.00	5680.00	5695.00	5750.00	5800.00	Sell Below S1
NCDEX	Oct	RM Seed	3700.00	3730.00	3730.00	3750.00	3800.00	Sell Below S1
NCDEX	Oct	Soya Oil	666.00	670.00	676.90	679.00	681.00	Buy Above R1
NCDEX	Oct	Soybean	3000.00	3030.00	3054.00	3100.00	3150.00	Sell Below S1
NCDEX	Oct	Turmeric	7000.00	7150.00	7208.00	7250.00	7300.00	Sell Below S1
MCX	Sept	Crude Palm Oil	533.00	537.00	543.50	545.00	549.00	Buy Above R1
MCX	Sept	Aluminium	133.00	135.00	138.80	141.00	143.00	Buy Above R1
MCX	Nov	Copper	418.00	421.00	425.15	429.00	433.00	Buy Above R1
MCX	Oct	Crude Oil	3340.00	3360.00	3406.00	3430.00	3450.00	Buy Above R1
MCX	Oct	Gold	29600.00	29800.00	30039.00	30200.00	30400.00	Buy Above R1
MCX	Sept	Lead	157.00	159.00	162.15	163.00	165.00	Buy Above R1
MCX	Sept	Mentha oil	1130.00	1150.00	1157.50	1170.00	1190.00	Sell Below S1
MCX	Sept	Nat Gas	185.00	187.00	190.80	193.00	195.00	Sell Below S1
MCX	Sept	Nickel	662.00	675.00	689.60	700.00	715.00	Sell Below S1
MCX	Dec	Silver	39700.00	40000.00	40276.00	40500.00	40700.00	Buy Above R1
MCX	Sept	Zinc	200.00	202.00	205.95	208.00	210.00	Buy Above R1

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