

Punter's Call

Cotton Seed - Drifting lower

Adjacent chart shows price movement of NCDEX Cotton Seed continuous contract. It was consolidating in a triangular pattern. However, the triangular pattern has broken on the downside. Also, it has broken the previous low and formed lower top lower bottom pattern on the daily chart. The short term trend is bearish. On the way up, the

zone of 1611 - 1641 will act as resistance. Rise towards the resistance zone shall be seen as selling opportunity as long as it trading below the 20DMA currently pegged at 1695. On the way down, it can drift lower to 1500 - 1460 levels in the coming trading sessions. The momentum indicator is in negative mode.

Cotton Seed



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Dhaanya Ncdex Future Index	2794	↓	2974	2794/2974

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Dhaanya Ncdex Future Index	2682	↓	3000	2682/3000

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Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Gold MCX	29000	↑	28130	28130/29000
Silver MCX	39600	↑	37100	37100/39600
Crude MCX	3100	↑	2730	2730/3100
Copper MCX	392	↑	380	380/392
Zinc MCX	167.5	↓	185.3	167.5/185.3
Nickel MCX	630	↑	600	600/630

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Gold Cash US \$	1295	↑	1204	1204/1295
Silver Cash US \$	17.75	↑	15.45	15.45/17.75
Crude US \$	50	↑	43.65	43.65/50
Copper \$ (comex)	2.82	↑	2.53	2.53/2.82
Zinc MCX	189	↑	162	162/189
Nickel MCX	650	↑	573	573/650

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Momentum Swing

Date	Recommendation	Stop loss/Reversal (on intraday basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
19-Jul-17	Buy Copper Aug	383	389.5	390.6	0.28	397-404
18-Jul-17	Buy USDINR Spot	64.1	64.33	64.39	0.09	64.65-64.90

HCL: Hourly closing basis / *DCL*: Daily closing basis / *FMCL*: Fifteen minute closing basis / *TPB*: trailing profit booked
Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's Hit List - Morning session

For July 25, 2017

	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action	
		S2	S1		R1	R2		
NCDEX	Aug	Cottonseed Oil Cake	1490.00	1520.00	1555.00	1585.00	1632.00	Sell Below S1
NCDEX	Aug	Jeera	18800.00	19050.00	19250.00	19450.00	19700.00	Buy Above R1/Sell Below S1
NCDEX	Aug	RM Seed	3627.00	3642.00	3663.00	3682.00	3696.00	Sell Below S1
NCDEX	Aug	Soya Oil	632.00	635.00	638.80	641.00	645.50	Sell Below S1
NCDEX	Oct	Sugar	3482.00	3552.00	3590.00	3669.00	3730.00	Buy Above R1
NCDEX	Aug	Soybean	2945.00	2968.00	2992.00	3020.00	3043.00	Buy Above R1
NCDEX	Aug	Turmeric	6600.00	6870.00	7170.00	7350.00	7556.00	Buy Above R1/Sell Below S1
MCX	July	Crude Palm Oil	474.50	477.00	479.50	482.50	485.00	Sell Below S1
MCX	July	Aluminium	120.50	121.40	122.00	122.90	123.50	Buy Above R1/Sell Below S1
MCX	Aug	Copper	383.00	386.50	390.60	394.00	398.50	Buy Above R1
MCX	Aug	Crude Oil	2955.00	2976.00	2997.00	3025.00	3046.00	Buy Above R1
MCX	Aug	Gold	28350.00	28436.00	28516.00	28610.00	28737.00	Buy Above R1
MCX	July	Lead	141.60	143.00	144.00	145.20	146.80	Buy Above R1
MCX	July	Mentha oil	982.00	998.00	1014.70	1025.00	1040.00	Buy Above R1
MCX	July	Nat Gas	182.50	184.00	186.60	188.50	191.00	Sell Below S1
MCX	July	Nickel	608.00	618.00	625.90	632.00	638.00	Buy Above R1
MCX	Sept	Silver	37450.00	37700.00	38086.00	38400.00	38950.00	Buy Above R1
MCX	July	Zinc	175.50	177.20	179.40	181.60	183.50	Buy Above R1

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