

Eagle Eye Commodities

November 22, 2017

Index

Punter's call

Looking Trendy

Smart Chart Calls

Momentum Swing

Day Trader's Hit list

Visit us at www.sharekhancommodity.com

Sharekhan

Punter's Call

Chana– Rectangle Pattern

From the below chart of Chana (Daily continuous contract), prices are forming a rectangle pattern. A rectangle pattern requires two touch points on both the sides. The pattern can also be a continuous pattern or a reversal pattern. So, it is important for a breakout on either side to get a trending move.

A close above 5100 will open the possibility of trend reversal which will take prices higher till 5400 levels in near term. Break of 4680 will infuse further selling pressure dragging prices lower till 4500 levels. Momentum indicator RSI is positively poised.

Chana



Short Term Trend

	Target	Trend	Reversal	Support / Resistance
Dhaanya Ncdex Future Index	2917	↓	3007	2917/3007

Medium Term Trend

	Target	Trend	Reversal	Support / Resistance
Dhaanya Ncdex Future Index	2880	↓	3030	2880/3030

Looking Trendy

Short Term Trend

	Target	Trend	Reversal	Support / Resistance
Gold MCX	30170	↑	29000	29000/30170
Silver MCX	41200	↑	38650	38650/41200
Crude MCX	3760	↑	3500	3500/3760
Copper MCX	462	↑	435	435/462
Zinc MCX	215	↑	205	205/215
Nickel MCX	800	↑	737	737/800

Medium Term Trend

	Target	Trend	Reversal	Support / Resistance
Gold Cash US \$	1357	↑	1260	1260/1357
Silver Cash US \$	18.21	↑	16.30	16.30/18.21
Crude US \$	61.30	↑	54.60	54.60/61.30
Copper \$ (comex)	3.26	↑	2.98	2.98/3.26
Zinc MCX	218	↑	199	199/218
Nickel MCX	840	↑	703	703/840

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
------	--------	------------	---------------------	-------------------

Smart Chart Calls

Date	Recommendation	Stop loss/ Reversal (on intraday basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
14-Nov-17	Buy Copper Nov	439	451	446.8	-0.93	464-477

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis
Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Momentum Swing

Date	Recommendation	Stop loss/ Reversal (on intraday basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
20-Nov-17	Buy USDINR Nov Fut	64.7	65.12	64.83	-0.45	65.60-65.95

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis / TPB: trailing profit booked
Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's Hit List - Morning session

For November 22, 2017

		Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	Dec	Gold	28900.00	29100.00	29347.00	29600.00	29800.00	Sell Below S1
MCX	Dec	Silver	38700.00	39000.00	39300.00	39600.00	39900.00	Sell Below S1
MCX	Dec	Crude Oil	3630.00	3650.00	3678.00	3730.00	3750.00	Sell Below S1
MCX	Nov	Copper	441.00	445.00	447.15	449.00	451.00	Buy Above R1
MCX	Nov	Lead	155.00	157.00	160.15	162.00	164.00	Buy Above R1
MCX	Nov	Zinc	205.00	208.00	210.50	212.00	215.00	Buy Above R1
MCX	Nov	Nickel	745.00	755.00	766.70	775.00	790.00	Sell Below S1
MCX	Nov	Aluminium	133.00	134.00	134.40	137.00	139.00	Sell Below S1
MCX	Nov	Nat Gas	192.00	194.00	196.30	198.00	200.00	Sell Below S1
MCX	Nov	Mentha oil	1650.00	1680.00	1716.00	1730.00	1750.00	Buy Above R1
MCX	Nov	Crude Palm Oil	550.00	570.00	583.80	590.00	600.00	Buy Above R1
NCDEX	Dec	Cottonseed Oil Cake	1550.00	1580.00	1588.50	1630.00	1660.00	Buy Above R1
NCDEX	Dec	Jeera	19800.00	20000.00	20225.00	20500.00	20800.00	Buy Above R1
NCDEX	Dec	Chana	4750.00	4800.00	4877.00	4900.00	5000.00	Buy Above R1
NCDEX	Dec	RM Seed	3830.00	3860.00	3939.00	3930.00	3960.00	Sell Below S1
NCDEX	Dec	Soya Oil	690.00	710.00	733.65	735.00	750.00	Buy Above R1
NCDEX	Dec	Soybean	2850.00	2870.00	2936.00	3000.00	3070.00	Buy Above R1
NCDEX	Dec	Turmeric	7100.00	7150.00	7166.00	7250.00	7300.00	Buy Above R1

Sharekhan

Know more about our products and services

Disclaimer: This document has been prepared by Sharekhan Comtrade Pvt. Ltd. and is intended only for the person or entity to which it is addressed to and may contain confidential and/or privileged material and is not for any type of circulation. Any review, retransmission, or any other use is prohibited. Kindly note that this document does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. If you have received this in error, please contact the sender and delete the material immediately from your computer/mailbox. The information contained herein is from sources believed reliable. We do not represent that it is accurate or complete and it should not be relied upon as such. We may from time to time have positions in, or options on, and buy and sell securities referred to herein. We may from time to time solicit from, or perform investment banking, or other services for, any company mentioned. Any comments or statements made herein do not necessarily reflect those of Sharekhan Comtrade Pvt. Ltd.