

Eagle Eye Commodities

March 22, 2018

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Punter's Call

Soya Oil–Uptrend intact

From the below chart of Ref Soya Oil (Continuous contract), prices continue to move higher by forming higher highs and higher lows. Recently it bounced from the lower end of the small channel and closed above its previous day high showing sign of strength.

On the upside expect prices to test its previous high placed at 796 levels in near term. Any move above this level can push prices higher till 800 levels. RSI is positively poised and can move along with price.

Soya Oil



Short Term Trend

| | Target | Trend | Reversal | Support / Resistance |
|----------------------------|--------|-------|----------|----------------------|
| Dhaanya Ncdex Future Index | 2975 | ↓ | 3133 | 2975/3133 |

Medium Term Trend

| | Target | Trend | Reversal | Support / Resistance |
|----------------------------|--------|-------|----------|----------------------|
| Dhaanya Ncdex Future Index | 2912 | ↓ | 3206 | 2912/3206 |

Looking Trendy

Short Term Trend

| | Target | Trend | Reversal | Support / Resistance |
|------------|--------|-------|----------|----------------------|
| Gold MCX | 31000 | ↑ | 29650.00 | 29650/31000 |
| Silver MCX | 40180 | ↑ | 37420.00 | 37420/40180 |
| Crude MCX | 4330 | ↑ | 4070.00 | 4070/4330 |
| Copper MCX | 465 | ↑ | 430 | 430/465 |
| Zinc MCX | 222 | ↑ | 207 | 207/222 |
| Nickel MCX | 934 | ↑ | 853 | 853/934 |

Medium Term Trend

| | Target | Trend | Reversal | Support / Resistance |
|-------------------|--------|-------|----------|----------------------|
| Gold Cash US \$ | 1366 | ↑ | 1285 | 1285/1366 |
| Silver Cash US \$ | 17.69 | ↑ | 16.05 | 16.05/17.69 |
| Crude US \$ | 66.66 | ↑ | 58.07 | 58.07/66.66 |
| Copper \$ (comex) | 3.27 | ↑ | 3.02 | 3.02/3.27 |
| Zinc MCX | 232 | ↑ | 198 | 198/232 |
| Nickel MCX | 945 | ↑ | 820 | 820/945 |

Icon guide

| | | | | |
|------|--------|------------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↔ Sideways | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|------------|---------------------|-------------------|

Smart Chart Calls

| Date | Recommendation | Stop loss/ Reversal (on intraday basis) (Rs) | Price (Rs) | LTP (Rs) | Potential P/L at CMP (%) | Targets (Rs) |
|-----------|---------------------|--|------------|----------|--------------------------|--------------|
| 19-Mar-18 | Buy CrudeOil April | 3900 | 4048 | 4254 | 5.09 | 4200-4350 |
| 14-Mar-18 | Buy Aluminium March | 133.8 | 136.6 | 134.55 | -1.50 | 141-145 |

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Momentum Swing

| Date | Recommendation | Stop loss/ Reversal (on intraday basis) (Rs) | Price (Rs) | LTP (Rs) | Potential P/L at CMP (%) | Targets (Rs) |
|-----------|----------------|--|------------|----------|--------------------------|--------------|
| 19-Mar-18 | Buy USDINR Fut | 64.82 | 65.17 | 65.25 | 0.12 | 65.60-65.98 |

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis / TPB: trailing profit booked

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's Hit List - Morning session

For March 22, 2018

| | | Instrument | Support Levels | | LTP (Rs) | Resistance Levels | | Action |
|-------|-----|---------------------|----------------|----------|-----------------|-------------------|----------|---------------|
| | | | S2 | S1 | | R1 | R2 | |
| MCX | Apr | Gold | 30050.00 | 30250.00 | 30449.00 | 30650.00 | 30850.00 | Buy Above R1 |
| MCX | May | Silver | 38100.00 | 38400.00 | 38690.00 | 39000.00 | 39300.00 | Buy Above R1 |
| MCX | Apr | Crude Oil | 4180.00 | 4220.00 | 4251.00 | 4280.00 | 4320.00 | Buy Above R1 |
| MCX | Apr | Copper | 438.00 | 441.00 | 443.55 | 446.00 | 448.00 | Buy Above R1 |
| MCX | Mar | Lead | 154.00 | 155.00 | 156.35 | 157.50 | 158.60 | Buy Above R1 |
| MCX | Mar | Zinc | 210.00 | 211.00 | 212.15 | 214.00 | 215.00 | Buy Above R1 |
| MCX | Mar | Nickel | 855.00 | 866.00 | 876.90 | 886.00 | 896.00 | Buy Above R1 |
| MCX | Mar | Aluminium | 131.00 | 133.00 | 134.50 | 136.00 | 137.00 | Buy Above R1 |
| MCX | Mar | Nat Gas | 169.00 | 171.00 | 173.10 | 175.00 | 177.00 | Sell Below S1 |
| MCX | Mar | Mentha oil | 1255.00 | 1268.00 | 1278.00 | 1288.00 | 1298.00 | Buy Above R1 |
| MCX | Mar | Crude Palm Oil | 642.00 | 645.00 | 647.20 | 650.00 | 652.00 | Buy Above R1 |
| NCDEX | Apr | Cottonseed Oil Cake | 1300.00 | 1350.00 | 1404.50 | 1450.00 | 1500.00 | Sell Below S1 |
| NCDEX | Apr | Jeera | 13800.00 | 14000.00 | 14410.00 | 14600.00 | 14800.00 | Sell Below S1 |
| NCDEX | Apr | Chana | 3550.00 | 3600.00 | 3662.00 | 3700.00 | 3750.00 | Sell Below S1 |
| NCDEX | Apr | RM Seed | 3950.00 | 4000.00 | 4039.00 | 4100.00 | 4150.00 | Sell Below S1 |
| NCDEX | Apr | Soya Oil | 782.00 | 785.00 | 787.20 | 790.00 | 792.00 | Buy Above R1 |
| NCDEX | Apr | Soybean | 3650.00 | 3700.00 | 3758.00 | 3800.00 | 3850.00 | Buy Above R1 |
| NCDEX | Apr | Turmeric | 6700.00 | 6750.00 | 6812.00 | 6850.00 | 6900.00 | Sell Below S1 |

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